

**Redwheel Funds**

*Société d'Investissement à Capital Variable de droit luxembourgeois*

Registered office: 80, route d'Esch,

L-1470 Luxembourg

R.C.S. Luxembourg No. B 122.802

(the "Fund")

---

**NOTICE TO THE SHAREHOLDERS OF:  
REDWHEEL FUNDS – REDWHEEL NISSAY JAPAN FOCUS FUND (the "Sub-Fund")**

**UPDATE SOFT CLOSURE/RE-OPENING OF THE SUB-FUND**

---

Luxembourg, 30 January 2023

Dear Shareholder,

We are writing to inform you that the board of directors of the Fund (the "Board") has decided to re-open the Sub-Fund for subscriptions and conversions from new investors from 1:00 p.m. (Luxembourg time) on 30 January 2023.

Should you require further information, please contact either Redwheel, Verde 4th Floor, 10 Bressenden Place, London SW1E 5DH at +44 207 227 6000 and ask for your sales contact or the administrator, Brown Brothers Harriman (Luxembourg) S.C.A., 80 route d'Esch, L-1470 Luxembourg, Grand Duchy of Luxembourg, at 00 352 47 40 66 1 or your local agent.

Yours faithfully,

On behalf of the Board

*For investors in Austria: The Prospectus, together with the Supplements, the Key Information Documents, Memorandum and Articles of Association of the Company and the annual and semi-annual reports of the Company, each in paper form, as well as the issue, repurchase and any exchange prices are available and may be obtained free of charge at the office of the Austrian Facilities Agent: Erste Bank der oesterreichischen Sparkassen AG, Am Belvedere 1, 1100 Wien, Austria (e-mail: [foreignfunds0540@erstebank.at](mailto:foreignfunds0540@erstebank.at)).*

*For investors in Germany: The Prospectus, together with the Supplements, the Key Information Documents, Memorandum and Articles of Association of the Company and the annual and semi-annual reports of the Company, each in paper form, as well as the issue, repurchase and any exchange prices are available and may be obtained free of charge at the office of the German Facilities Agent: GerFIS - German Fund information Service GmbH, Zum Eichhagen 4, 21382 Brietlingen.*

*For investors in Switzerland: The Representative in Switzerland is First Independent Fund Services AG, Klausstrasse 33, CH-8008 Zurich, Switzerland. The Paying Agent in Switzerland is Helvetische Bank AG, Seefeldstrasse 215, CH-8008 Zurich, Switzerland. The Prospectus, together with the Supplements, the Key Information Documents, Memorandum and Articles of Association of the Company and the annual and semi-annual reports of the Company are available free of charge from the Representative in Switzerland.*