

REDWHEEL FUNDS
Société d'Investissement à Capital Variable
Registered office: 80, route d'Esch
L-1470 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg, B 122.802
(the "**Company**")

**Notice to shareholders of Redwheel Funds – Redwheel Enhanced Index Focus Convertibles Fund
(the "Sub-Fund")**

Luxembourg, 15 October 2026

Dear Shareholder,

The board of directors of the Company (the "**Board** ") would like to inform you of changes relating to the Sub-Fund.

I. Amendment of the definitions of Business Day and Valuation Day

The Board has decided to amend the definitions of "Business Day" and "Valuation Day" applicable to the Sub-Fund, with effect from 17 November 2026 (the "Effective Date").

Currently, a Business Day and a Valuation Day for the Sub-Fund are determined by reference to the opening of banks in London and Luxembourg.

With effect from the Effective Date, the United States will be included in the definition of both Business Day and Valuation Day applicable to the Sub-Fund.

Accordingly, from the Effective Date:

"Business Day" means a day, other than a Saturday, Sunday or 24 December in any year, on which banks are open for business in London, Luxembourg and the United States.

"Valuation Day" means a day, other than a Saturday, Sunday or 24 December in any year, on which banks are open for business in London, Luxembourg and the United States.

As a result of this change, a day on which banks are closed in the United States will not be a Business Day or Valuation Day for the Sub-Fund, even if banks are open in London and Luxembourg. On such a day, the Sub-Fund will not be valued and dealings in Shares of the Sub-Fund will not be processed, in each case in accordance with the terms of the Prospectus.

Your attention is drawn to the fact that the aforementioned change will enter into force on the Effective Date.

The modifications described in this letter will be reflected in the next update of the Prospectus. These documents may be obtained free of charge upon request from the Company's registered office at the address stated above.

All other key features of the Sub-Fund will remain unchanged. In particular, there will be no change to the Sub-Fund's investment objective, investment policy, investment style, portfolio allocation or risk profile.

If you have any queries concerning the terms of this notice and how it affects your investments, please contact either Redwheel, Verde, 10 Bressenden Place, London, SW1E 5DH at +44 207 227 6000 and ask for your sales contact or the administrator Brown Brothers Harriman (Luxembourg) S.C.A., 80 route d'Esch, L-1470 Luxembourg, Grand Duchy of Luxembourg, at 00 352 47 40 66 1 or your local agent.

For investors in Germany: The Prospectus, together with the Supplements, the Key Information Documents, Memorandum and Articles of Association of the Company and the annual and semi-annual reports of the Company, each in paper form, as well as the issue, repurchase and any exchange prices are available and may be obtained free of charge at the office of the German Facilities Agent: GerFIS - German Fund information Service GmbH, Zum Eichhagen 4, 21382 Brietlingen.

For investors in Switzerland: The Representative in Switzerland is First Independent Fund Services LTD., Feldeggstrasse 12, CH-8008 Zurich. The Paying Agent in Switzerland is Helvetische Bank AG, Seefeldstrasse 215, CH-8008 Zurich. The Prospectus, together with the Supplements, the Key Information Documents, the Articles of Association as well as the annual and semi-annual reports may be obtained free of charge from the Representative in Switzerland.

If the changes do not suit your investment requirements, you may request redemption of your shares in accordance with the terms of the Prospectus.

Terms not defined in this notice have the same meaning as in the Prospectus.

Luxembourg, 15 October 2026

Yours faithfully,
On behalf of the Board