

Key statistics

Net asset value (NAV)	NAV per share	Share price	Premium / (Discount) to NAV	3-month NAV return	Number of shares in issue
£44.1m	34.23p	27.45p	(19.8)%	(17.5)%	128,819,999

Source: Hydrogen Capital Growth plc.

Past performance is not a guide to the future. The price of investments and the income from them may fall as well as rise and investors may not get back the full amount invested.

Trust objective

The company was launched in 2021, with an investment objective to deliver an attractive level of capital growth by investing, directly or in directly, in a diversified portfolio of hydrogen and complementary hydrogen focussed assets whilst integrating core ESG principles into its decision making and ownership process. The Company is an Article 9 climate impact fund under the Sustainable Finance Disclosure Regulation.

Proposed change of investment policy

The Company is proposing to adopt a managed realisation policy as further described in the [circular to Shareholders](#) published on 29 October 2025, with notice to convene a general meeting of the Company on 1 December 2025 ("GM") to seek shareholder approval for, inter alia, a change of investment policy to that of a realisation strategy. The Directors and the Company's largest shareholder, Ineos Energy intend to vote in favour of the relevant resolutions at the GM.

Private hydrogen assets held by the Limited Partnership

Company	Country of Incorporation	% of NAV
Sunfire GmbH	Germany	52.3
Strohm Holding BV	The Netherlands	20.3
Elcogen plc	United Kingdom	18.8
Cranfield Aerospace Solutions Limited	United Kingdom	4.5
HiiROC Limited	United Kingdom	2.3
Bramble Energy Limited	United Kingdom	0.0
Swift Hydrogen	United Kingdom	0.0

Company information

Ticker	SEDOL	ISIN	IPO date	Listing
HGEN	BL6K7L0	GB00BL6K7L04	30 July 2021	London Stock Exchange
Alternative Investment Fund Manager (AIFM)	Investment Advisor	Financial Adviser and Broker	Year end	
Global Fund Management Services Limited	RWC Asset Management LLP (Redwheel)	Shore Capital and Corporate Limited and Shore Capital Stockbrokers Limited (Shore Capital)	31 December	
Company Secretary	Website	Contact		
Apex Listed Companies Services (UK) Limited 140 Aldersgate Street London EC1A 4HY	www.redwheel.com/uk/en/individual/hydrogen-capital-growth-plc/	HGENInvestmentTrust@Redwheel.com		

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