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30 April 2025

HydrogenOne Capital Growth plc
(‘HydrogenOne’ or the ‘Company’)

Publication of 2024 Sustainability Report

HydrogenOne Capital Growth plc, the first London-listed fund investing in clean hydrogen for a positive environmental impact, is pleased to note the publication of its 2024 Sustainability Report.

In 2024, the Company continued to focus its commitment to ethical investment practices and enhanced climate stewardship.

At its heart, the clean hydrogen industry is an opportunity to remove 830 mtpa of GHGs from the polluting and growing grey hydrogen sector, and to address many multiples of that figure over time in the transport, heat and power sectors. This is why ‘avoided GHG emissions’ remains a key metric for the Company.

Highlights:

- £116.3 million deployed in low-carbon growth investments (FY2023: £113.7 million);
- Total GHG emissions in 2024 were 230t CO₂e, 18% lower than 2023 (279 tCO₂e);
- As an Article 9 fund, the highest sustainability classification under EU SFDR;
- Over 132,800 tonnes of Greenhouse Gas (tCO₂e) emissions avoided in FY2024 (FY2023: 91,116 tCO₂e) (over 576 times the combined scope 1, 2 and 3 emissions of the Company in the same period) and 274,534 tCO₂e (FY2023: 141,695) since IPO;
- Potential 537,193 megawatt-hour (MWh) lifetime clean energy capacity in FY2024 (FY2023: 571,294 MWh) and 1,334,487MWh (FY2023: 797,294) since IPO; and
- The Company's investments either directly or indirectly displace fossil fuels, making a clear contribution to achieving the Paris Accords target of limiting global temperature rises to below 2 degrees and ideally limiting them to 1.5 degrees.

The full report can be found at:

<https://hydrogenonecapitalgrowthplc.com/sustainability/sustainability-related-disclosures/>

- Ends -

Notes

For further information, please visit www.hydrogenonecapitalgrowthplc.com or contact:

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About HydrogenOne

About HydrogenOne:

HydrogenOne is the first London-listed hydrogen fund investing in clean hydrogen for a positive environmental impact. The Company was launched in 2021 with an investment objective to deliver an attractive level of capital growth by investing in a diversified portfolio of hydrogen and complementary hydrogen focused assets. INEOS Energy is a strategic investor in HydrogenOne. The Company is listed on the London Stock Exchange's main market (ticker code: HGEN). The Company is an Article 9 climate impact fund with an ESG policy integrated in investment decisions and asset monitoring.

The Company's Investment Adviser, HydrogenOne Capital LLP (FRN: 954060), is an appointed representative of Thornbridge Investment Management LLP (FRN: 713859) which is authorised and regulated by the Financial Conduct Authority.

IMPORTANT NOTICE

This announcement contains (or may contain) certain forward-looking statements with respect to certain of the Company's plans and/or the plans of one or more of its investee companies and their respective current goals and expectations relating to their respective future financial condition and performance and which involve a number of risks and uncertainties. The Company cautions readers that no forward- looking statement is a guarantee of future performance and that actual results could differ materially from those contained in the forward-looking statements.

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) No 596/2014, as it forms part of UK domestic law ("MAR"). Upon publication of this announcement, the inside information is now considered to be in the public domain for the purposes of MAR. The person responsible for arranging the release of this announcement on behalf of the Company is HydrogenOne Capital LLP.

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