

REDWHEEL FUNDS

Société d'Investissement à Capital Variable

Registered office: 80, route d'Esch

L-1470 Luxembourg

Grand Duchy of Luxembourg

R.C.S. Luxembourg, B 122.802

(the "**Company**")

Notice to shareholders of Redwheel Funds – Redwheel Global Convertibles Fund, Redwheel Funds – Redwheel Sustainable Convertibles Fund, Redwheel Funds - Redwheel Global Horizon Fund, Redwheel Funds – Redwheel Global Emerging Markets Fund, Redwheel Funds – Redwheel Next Generation Emerging Markets Equity Fund and Redwheel Funds – Redwheel Global Equity Income Fund

(the "Sub-Funds")

Luxembourg, 3 January 2023

Dear Shareholder,

The board of directors of the Company (the "**Board**") would like to inform you that it has resolved to amend the dealing cut-off time applicable to the subscription and redemptions of shares within the Sub-Funds, in order to align the pricing points of the sub-funds with the pricing points of the benchmarks used by the Sub-Funds for performance comparison purposes.

Currently, subscription and redemption requests shall be received by 1:00 p.m. (Luxembourg time) **on the Business Day preceding a Valuation Day** to be dealt with at the net asset value per Share of the relevant Class of that Valuation Day.

As from 28 February 2023, subscription and redemption requests shall be received by 1:00 p.m. (Luxembourg time) **on a Valuation Day** to be dealt with at the net asset value per Share of the relevant Class of that Valuation Day.

Shareholders may obtain free of charge from the registered office of the Company an updated version of the draft Company's prospectus (the "**Prospectus**"), upon request.

If you have any queries concerning the terms of this notice and how it affects your investments, please contact either Redwheel, Verde, 10 Bressenden Place, London, SW1E 5DH at +44 207 227 6000 and ask for your sales contact or the administrator Brown Brothers Harriman (Luxembourg) S.C.A., 80 route d'Esch, L-1470 Luxembourg, Grand Duchy of Luxembourg, at 00 352 47 40 66 1 or your local agent.

If the changes do not suit your investment requirements, you may request redemption of your shares in accordance with the terms of the Prospectus.

Terms not defined in this notice have the same meaning as in the Prospectus.

Yours faithfully,
On behalf of the Board

For investors in Austria: The Prospectus, together with the Supplements, the Key Investor Information Documents or Key Information Documents, Memorandum and Articles of Association of the Company and the annual and semi-annual reports of the Company, each in paper form, as well as the issue, repurchase and any exchange prices are available and may be obtained free of charge at the office of the Austrian Facilities Agent: Erste Bank der oesterreichischen Sparkassen AG, Am Belvedere 1, 1100 Wien, Austria (e-mail: foreignfunds0540@erstebank.at).

For investors in Germany: The Prospectus, together with the Supplements, the Key Investor Information Documents or Key Information Documents, Memorandum and Articles of Association of the Company and the annual and semi-annual reports of the Company, each in paper form, as well as the issue, repurchase and any exchange prices are available and may be obtained free of charge at the office of the German Facilities Agent: GerFIS - German Fund information Service GmbH, Zum Eichhagen 4, 21382 Brietlingen.

For investors in Switzerland: The Representative in Switzerland is First Independent Fund Services AG, Klausstrasse 33, CH-8008 Zurich, Switzerland. The Paying Agent in Switzerland is Helvetische Bank AG, Seefeldstrasse 215, CH-8008 Zurich, Switzerland. The Prospectus, together with the Supplements, the Key Information Documents, Memorandum and Articles of Association of the Company and the annual and semi-annual reports of the Company are available free of charge from the Representative in Switzerland.