

REDWHEEL FUNDS

Société d'Investissement à Capital Variable

Registered office: 80, route d'Esch

L-1470 Luxembourg

Grand Duchy of Luxembourg

R.C.S. Luxembourg, B 122.802

(the "**Company**")

Notice to shareholders of Redwheel Funds – Redwheel Responsible Global Income Fund, Redwheel Funds – Redwheel Sustainable Emerging Markets Fund, Redwheel Funds – Redwheel Biodiversity Fund, Redwheel Funds – Redwheel Life Changing Treatments Fund, Redwheel Funds – Redwheel UK Climate Engagement Fund, Redwheel Funds – Redwheel Global Climate Engagement Fund and Redwheel Funds – Redwheel Clean Economy Fund (the "Sub-Funds")

Luxembourg, 2nd May 2025

Dear Shareholder,

The board of directors of the Company (the "**Board**") would like to inform you of changes relating to the Sub-Funds.

Terms not otherwise defined in this notice will have the same meaning as those defined in the Company's current prospectus (the "Prospectus").

I. Amendments to the Sub-Funds' RTS Annexes

In light of the ESMA guidelines on funds' names using ESG or sustainability-related terms (the "**Guidelines**") which will apply as from 21st May 2025 for existing funds, an assessment has been made on each sub-fund of the Company and the Board has determined that the Sub-Funds fall within the scope of the Guidelines.

Accordingly and in order to ensure compliance with the Guidelines, the Board has decided to amend the pre-contractual disclosures required by Commission Delegated Regulation (EU) 2022/1288 of the Sub-Funds (the "**RTS Annexes**") as described below.

A. Redwheel Funds – Redwheel Responsible Global Income Fund, Redwheel Funds – Redwheel Sustainable Emerging Markets Fund, Redwheel Funds – Redwheel Biodiversity Fund and Redwheel Funds – Redwheel Clean Economy Fund

The Board has decided to update the RTS Annexes of the sub-funds in order to apply additional binding exclusions in respect of issuers referred to in the EU Paris-aligned Benchmark list of exclusions under Article 12 (1)(a)-(g) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020.

B. Redwheel Funds – Redwheel UK Climate Engagement Fund, Redwheel Funds – Redwheel Global Climate Engagement Fund and Redwheel Funds – Redwheel Life Changing Treatments Fund

The Board has decided to update the RTS Annexes of the sub-funds in order to apply additional binding exclusions in respect of issuers referred to in the EU Climate Transition Benchmark list of exclusions under Article 12 (1)(a)-(c) of the Commission Delegated Regulation (EU) 2020/1818 of 17 July 2020.

In addition, the RTS Annex of the sub-fund **Redwheel Funds – Redwheel Life Changing Treatments Fund** has been amended in order to increase the minimum share of sustainable investments with a social objective from a minimum of 70% to a minimum of 80%.

II. Change of name of the sub-fund Redwheel Funds – Redwheel Clean Economy Fund

The Board has decided to change the name of the sub-fund **Redwheel Funds – Redwheel Clean Economy Fund** by **Redwheel Funds – Redwheel Changing Planet Fund** in order to more adequately describe the investment strategy and policy pursued by the sub-fund.

All other key features of the Sub-Funds will remain the same and the changes above will not entail any additional fees for the Sub-Funds. There will be no material change in the Sub-Funds' investment style, investment philosophy, portfolio allocation and risk profile.

The contemplated modifications referred to in this letter will be reflected in the next update of the Prospectus and, if applicable, the key information documents of the Sub-Funds which may be obtained free of charge upon request at the Company's registered office at the address stated above.

If you have any queries concerning the terms of this notice and how it affects your investments, please contact either Redwheel, Verde, 10 Bressenden Place, London, SW1E 5DH at +44 207 227 6000 and ask for your sales contact or the administrator Brown Brothers Harriman (Luxembourg) S.C.A., 80 route d'Esch, L-1470 Luxembourg, Grand Duchy of Luxembourg, at 00 352 47 40 66 1 or your local agent.

For investors in Austria: The Prospectus, together with the Supplements, the Key Investor Documents, Memorandum and Articles of Association of the Company and the annual and semi-annual reports of the Company, each in paper form, as well as the issue, repurchase and any exchange prices are available and may be obtained free of charge at the office of the Austrian Facilities Agent: Erste Bank der oesterreichischen Sparkassen AG, Am Belvedere 1, 1100 Wien, Austria (e-mail: foreignfunds0540@erstebank.at).

For investors in Germany: The Prospectus, together with the Supplements, the Key Information Documents, Memorandum and Articles of Association of the Company and the annual and semi-annual reports of the Company, each in paper form, as well as the issue, repurchase and any exchange prices are available and may be obtained free of charge at the office of the German Facilities Agent: GerFIS - German Fund information Service GmbH, Zum Eichhagen 4, 21382 Brietlingen.

For investors in Switzerland: The Representative in Switzerland is First Independent Fund Services LTD., Feldeggstrasse 12, CH-8008 Zurich. The Paying Agent in Switzerland is Helvetische Bank AG, Seefeldstrasse 215, CH-8008 Zurich. The Prospectus, together with the Supplements, the Key Information Documents, the Articles of Association as well as the annual and semi-annual reports may be obtained free of charge from the Representative in Switzerland.

Yours faithfully,

On behalf of the Board

For investors in Austria: The Prospectus, together with the Supplements, the Key Investor Documents, The Company's Memorandum and Articles of Association, as well as its annual and semi-annual reports, each in paper form, as well as the issue, repurchase, and any exchange prices, are available and may be obtained free of charge at the office of the Austrian Facilities Agent: Erste Bank der oesterreichischen Sparkassen AG, Am Belvedere 1, 1100 Wien, Austria (e-mail: foreignfunds0540@erstebank.at).

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