Redwheel Funds
Société d'Investissement à Capital Variable
Registered office: 80, route d'Esch
L-1470 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg B 122 802
(the "Company")

Luxembourg, 25th August 2026

Notice to shareholders (the "Shareholders") of Redwheel Funds – Redwheel China Equity Fund

Dear Shareholder,

The Board of Directors (the "**Board**") of the Company decided on 12th August 2026 to put the sub-fund, Redwheel Funds – Redwheel China Equity Fund (the "**Sub-Fund**") into liquidation upon recommendation of RWC Asset Management LLP, the Company's investment manager (the "**Investment Manager**").

The Board and the Investment Manager are of the view that the Sub-Fund has limited prospects for growth in the future and, in order to preserve the interest of all Shareholders of the Sub-Fund, the Board has decided to liquidate the Sub-Fund in accordance with Article 28 of the articles of incorporation of the Company and the provisions of the Company's prospectus (the "**Prospectus**").

The liquidation of the Sub-Fund will be undertaken in accordance with Luxembourg laws and regulations.

The Investment Manager will bear the costs of the expenses incurred in the liquidation, including legal and regulatory charges but not the trading-related transaction costs associated with the disposal of the Sub-Fund's investments.

Shareholders are free from any charge and any such notice period that would otherwise apply to: (i) redeem their shares until the business day preceding the 30th September 2026 at 1:00 p.m. (Luxembourg time) (the "**Liquidation Date**"); or (ii) switch into another sub-fund of the Company before 1:00 p.m. (Luxembourg time) on the business day preceding the Liquidation Date.

Shareholders shall ensure that their redemption or switch instruction reaches the administration agent before the Liquidation Date. Shareholders who have not redeemed their shares prior to 1:00 p.m. (Luxembourg time) on the business day preceding the Liquidation Date or switched their holding prior to 1:00 p.m. (Luxembourg time) on the business day preceding the Liquidation Date will be paid their liquidation proceeds as soon as possible thereafter.

The issue of new shares and the switching of shares into the Sub-Fund have ceased as from 25th August 2026.

It should be noted that with effect from the Liquidation Date, the Sub-Fund's investment guidelines will cease to apply.

The liquidation proceeds to be paid to the Shareholders who have not requested the redemption or the switch of their shares before the abovementioned deadline will be determined as soon as possible after the Liquidation Date and payment to Shareholders will be made two Business Days or as soon as possible thereafter, in accordance with the payment instructions, which we hold on file for your account.

After the close of the liquidation, any liquidation proceeds which could not be distributed to Shareholders will be deposited on their behalf with the *Caisse de Consignation* in Luxembourg, from where you can claim them at any time within 30 years, after which they will become the property of the state.

Terms not defined in this notice have the same meaning as in the Prospectus.

If you have any questions concerning the liquidation or any other aspect of the Sub-Fund, please contact your usual tax adviser.

Sent on behalf of the Board of Directors